

Bachelor Degree in Tourism and Hospitality Management

Academic Year: 2017-2018

Teaching guide

Area: Business I: Accounting

Subject: Accounting I

Period: Semester 2

Lecturers:

Dr. Juan Pedro Aznar Alarcón

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MODULE: BUSINESS FOUNDATIONS

AREA: BUSINESS I: ACCOUNTING

SUBJECT: ACCOUNTING I

CODE: BA2EMP-I

LANGUAGE: ENGLISH

YEAR: 1

PERIOD: SEMESTER 2

CREDITS: 0 ECTS

1. Subject objectives

This subject is part of the subjects included in the block of Business. The focus on this subject is to provide the student with the knowledge and the tools needed to record economic and financial transactions according to the Accounting process. Students must be able to elaborate the financial statements of a firm and also to get some useful information from analyzing financial information. The elaboration of the financial statements will be done using the Spanish legal Framework (Spanish Accounting Plan).

2. Competencies developed

Basic

B01 - Be able to acquire, understand and structure knowledge.

B02 - Be able to apply knowledge.

General

G01 - A commitment to ethics: be able to act in consequence and with basic ethical and social principles and values

G02 - Orientation towards achievement: demonstrates perseverance to excel and go beyond standards of excellence. Implies motivation for quality.

Specific

E09 - Analyze, synthesize and critically summarize information on economics ? cultural heritage of tourist organizations.

E10 - Manage financial resources.

3. Content

Session 1: Introduction to Accounting. Assets, liabilities and Equity. Related material: PowerPoint slides Unit

Session 2: Introduction to Accounting. Exercises. Related material: Power Point Unit 1. Exercises (Available on Moodle)

Session 3: Introduction to Spanish Business Law and Accounting regulation. Related material: Power Point slides Unit 1/ Unit 2

Session 4: The Balance Sheet. Related material: Power Point Unit 3. Exercises

Session 5: Balance Sheet. Related material: Power Point Unit 3

Session 6: Balance Sheet Exercises. Related material: Spanish Accounting Plan and Exercises (Available on Moodle)

Session 7: The basic Accounting Identity. Changes in the balance Sheet. Related material: Power Point Unit 4. Exercises

Session 8: Exercises related to changes in the balance sheet structure and size. Related material: Exercises

Session 9: Measurement and recognition criteria. The Spanish Accounting Plan. Related material: Spanish Accounting Plan Power Point Unit 5

Session 10: Measurement criteria exercises. Introduction to bookkeeping and balance sheet changes. Related material: Power Point Unit 6. Exercises

Session 11: Bookkeeping (II). Changes in the balance. Related material: Power Point Unit 6 and exercises

Session 12: Bookkeeping and balance's changes Exercises. Related material: Exercises

Session 13: The accounting cycle. Related material: Power Point presentation

Session 14: The Accounting cycle. Revision Exercises. Related material: Power Point Unit 7. Exercises

Session 15: Accounting Standardization. European Regulation for firms on the Capital Markets. Related material: Power Point Unit 8

Session 16: Accounting standardization and Exam exercises preparation. Related material: Power Point 9 and list of exercises

Session 17: Mid term exam.

Session 18: Non current Assets. Recognition and measurement. Related material: Spanish Accounting Plan and Power Point Slides

Session 19: Introduction to financial statement analysis. Short term analysis. Liquidity. Non current assets valuation exercises. Related material: Power Point Slides. Spanish Accounting Plan. Exercises

Session 20: Short term economic and financial analysis. Related material: Case study provided by professors' team. Spanish Accounting plan

Session 21: Short term economic and financial analysis. Related material: Case study provided by the

professors' team. Exercises

Session 22: Equity and other Shareholders' funds. Long term debt.. Related material: Power Point slides. Spanish Accounting Plan

Session 23: Introduction to the Income Statement. Revenues and Expenditures. Related material: Spanish Accounting Plan. Power Point presentation. Exercises

Session 24: Income statment. Revenues and expenditures. Related material: Spanish Accounting Plan. Power Point Slides. Exercises

Session 25: Accounting process review.. Related material: Spanish Accounting Plan. Exercises

Session 26: The financial characteristics of the touristic sector. Related material: Material developed by the professors' team

Session 27: Financial and accounting particularities of the touristic sector. Exam preparation. Related material: Material provided by the professors' team

4. Teaching methodology

Plenary Lectures. Each topic will be introduced by a professor's presentation. The theoretical concepts will be taught using examples from real firms and real situations that accountants have to face. We will use, any possible time, data from real companies. The lectures will be taught with constant students' feedback through debates and open questions.

Practical Exercises. Practical exercises will be part of each session. Some exercises will be developed in class time while others will be prepared by the students in advance.

Case Studies. Some topics, mainly the analysis of financial information will be introduced using analysis of real companies and their financial situation in the last few years.

Self-study or Study Groups. Accounting is a very practical discipline. That means that the knowledge acquired must to be put into practice and the best way to do it is through working the individual portfolio of exercises that students will receive.

Debates. We will encourage students participation in class. We want to help students to develop a critical approach thinking about the consequences of the Accounting regulation.

Guided Tutorials. Students can ask for a group or individual tutoria to clarify any question concerned the subject or to want to study the subject more in depth.

5. Assessment activities

Regular examination call

- **Midt term exam that will include theoretical and a practical part.**

Partial exam (Individual - 35%)

Evaluated competences: B1,B2, G1,G2, E9, E10

- **Final Exam will include theoretical part and some practical exercises. In order to pass the subject and to figure out the mark considering the other assessments students must get in each part of the final exam at least a 4 out of 10**

Final exam (Individual - 50%)

Evaluated competences: B1, B2, G1, G2, E9 y E10

- **Student participation would be taken into account in order to decide the final mark. A positive attitude, regular class attendance and adequate participation into class debates would be considered to give a mark in this particular item**

Academic Work (Individual - 5%)

Evaluated competences: B1, B2, G1, G2, E9 y E10

- **Through the course student will be asked to do some different works: short exercises in class, some homeworks to deliver, some tests to be done using Moodle. All this work will count as a part of the final evaluation. Also this part can include a short exam in class**

Academic Work (Individual - 10%)

Evaluated competences: B1, B2, G1, G2, E9 y E10

Resit examination call

- **Final exam will have a theoretical and a practical, based on exercises solution, part. Student must have a minimum of 4 at each part in order to pass the subject**

Final exam (Individual - 80%)

Evaluated competences: B1, B2, G1, G2, E9 y E10

- **Exercises portfolio**

Academic Work (Individual - 20%)

Evaluated competences: B1, B2, G1, G2, E9 y E10

Repeating students without attendance: regular examination call

- **Final exam (Individual - 80%)**

Evaluated competences: B1, B2, G1, G2, E9 y E10

- **Exercises portfolio (May, 16/2018)**

Academic Work (Individual - 20%)

Evaluated competences: B1, B2, G1, G2, E9 y E10

Minimum mark required in the Portfolio 5.0

Minimum mark required in the final exam 4.0

Repeating students without attendance: resit examination call

- **Final exam (Individual - 80%)**

Evaluated competences: B1, B2, G1, G2, E9 y E10

- **Exercises portfolio (Jun, 13/2018)**

Academic Work (Individual - 20%)

Evaluated competences: B1, B2, G1, G2, E9 y E10

Minimum mark required in the Portfolio 5.0

Minimum mark required in the final exam 4.0

Follow-up meetings

Week 3

Week 7

Week 13

6. Bibliography

Mandatory readings

Perk Robert and Leiwy Danny. Accounting understanding and practice. MC Graw Hill

Reverte, Carmelo. Exercises of Financial Accounting. Eco-Book: Editorial el Economista

Spanish Accounting Plan. (Available as a PDF at Moodle)

Recommended readings

http://womlib.ru/book/Financial_Accounting_And_Its_Environment.pdf

7. Lecturer/s

Dr. Juan Pedro Aznar Alarcón (Head lecturer) - pedro.aznar@htsi.url.edu

Contact hour: Please, send a mail to confirm the appointment

Doctor en Administración y Dirección de Empresas, Universidad de Málaga (2014). Título de la tesis: "La creación de valor en la industria hotelera vacacional: Un análisis comparado de tres modelos referenciales: Costa Brava, Costa Dorada y Costa del Sol".

Licenciado en Administración y Dirección de Empresas, Universidad de Barcelona (1995,Junio)

Publicaciones relevantes

Aznar Alarcón, J., Buil Fabregà, M. & Galiana, J. (2016). Competencias emprendedoras y su relación con el perfil académico: ¿tienen los estudiantes de ingeniería más competencias emprendedoras que los que provienen de las ciencias sociales? . DYNA management, 91. DOI: <http://dx.doi.org/10.6036/7774>

Aznar Alarcón, J. & Sayeras Maspera, J. (2015). The financial and economic performance of hotels in spanish beach tourist destinations. Athens Journal of Tourism, 2 (3), pp. 141-152.

Aznar Alarcón, J. & Bagur, L. (Forthcoming). Impacto de la calidad del servicio en la competitividad y rentabilidad: el sector hotelero en la Costa Catalana. Intangible Capital, 11. DOI: dx.doi.org/10.3926/ic.693

Aznar Alarcón, J., Rocafort Nicolau , A. & Gay de Liébana Saludas, J. M. (2015). Lecciones de la crisis financiera para la política económica: austeridad, crecimiento y retos de futuro. Tribuna Plural. La Revista Científica , 2 (Monografico 2 3/2015), pp. 45-87.